



CITY OF
EL SEGUNDO

Urho Saari Swim Stadium

Project Update





Cost Estimate Update Since Last Briefing

- B20 Waterproofing \$238,198 (*waterproofing*)
- B30 Roofing \$407,950 (*full building re-roof*)
- B30 Mechanical Screen \$128,440
- D30 HVAC \$323,506 (*back Up Ventilation System*)

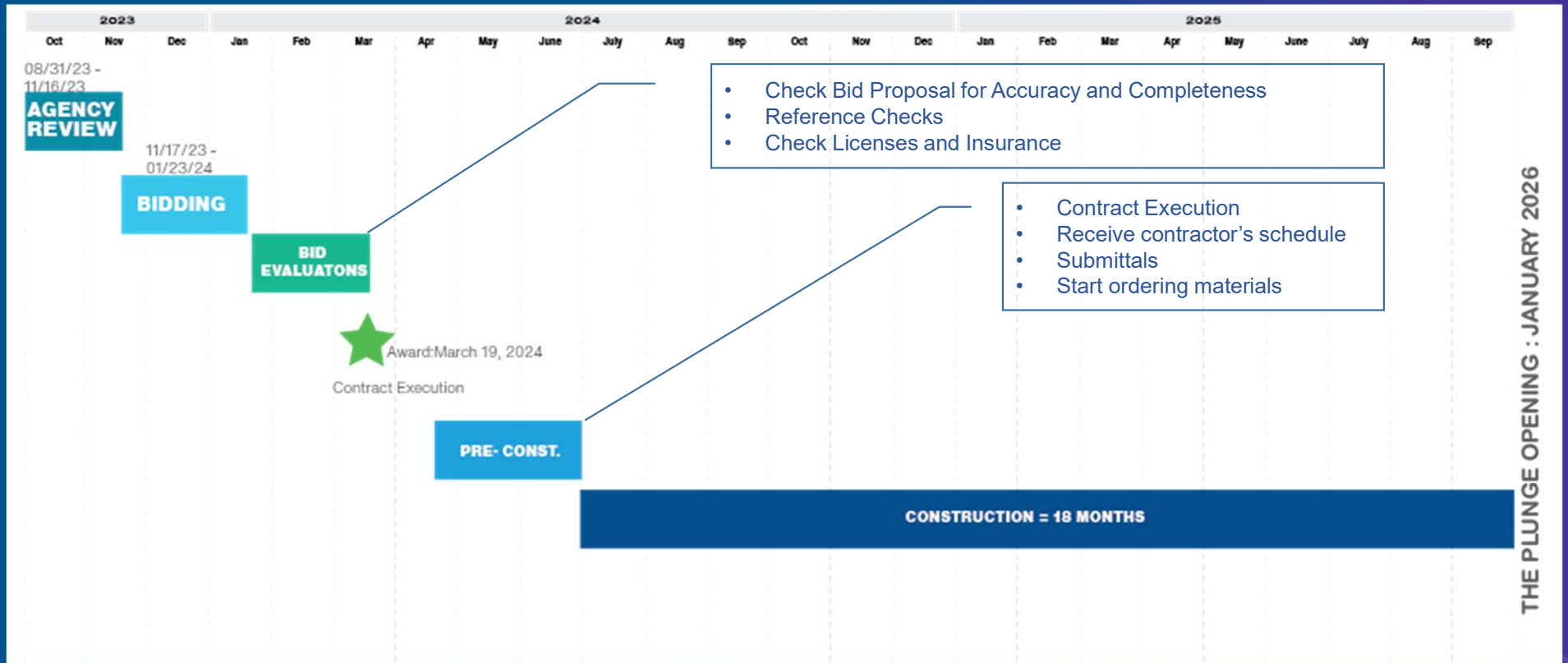
TOTAL	\$1,098,094
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Total Cost Estimate Update

20-Jun-23			Current Cost		
Total Building Cost			Total Building Cost		
		\$8,215,812			\$9,465,557
Design Contingency	2.50%	\$205,395	Design Contingency	2.00%	\$189,311
Escalation to Midpoint	4.88%	\$410,955	Escalation to Midpoint	3.75%	\$362,058
Contractor Contingency	3%	\$264,965	Contractor Contingency	3%	\$300,508
General Conditions / Requirements	11%	\$1,000,684	General Conditions / Requirements	11%	\$1,134,918
Contractor Overhead and Profit	7%	\$706,847	Contractor Overhead and Profit	7%	\$801,665
Insurance	2.50%	\$270,116	Insurance	2.50%	\$306,350
Construction Management		TBD	Construction Management		TBD
Total Project Cost			Total Project Cost		
		\$11,074,774			\$12,560,366

Schedule



Next Steps

- City Council to Award: March 19, 2024
- Funding strategy will be brought back to City Council, based on low bid.
- Fundraising campaign
 - Planning is already initiated.
 - Officially, the campaign will begin January 2024.
- Construction commences in Summer 2024.

